



WILLOW HOTELS ANNOUNCES 57TH STREET DEVELOPMENT PROJECT IN MIDTOWN MANHATTAN

New York, NY (June 12, 2009) – Willow Hotels is pleased to announce that it has commenced plans for its latest project in Midtown Manhattan situated off Sixth Avenue at 120 West 57th Street, which is currently contemplated as a full-service, luxury lifestyle hotel.

Willow Hotels, a full-service hospitality management company and an affiliate of Ark Partners, currently manages five hotels: the Franklin, Shoreham and Mansfield hotels in New York City; the Hilton Embassy Row in Washington DC; and Hotel Pur, located in Quebec City, Canada.

Ark Partners is a real estate investment company founded in 2002 by Brad Reiss and John Yoon. Ark engages in the acquisition, ownership, development, repositioning and management of a broad range of real estate in various national and international markets.

For more information please visit www.arkpartners.com or www.willowhotels.com.